

## Long Term Care: *What You Should Expect*

2011 marked the beginning of a significant demographic shift in the United States, where a “retirement boom” will occur for the next twenty years. Planning for those retirement years is an important step for you and your family, and the data below should help you understand why it’s important to include Long Term Care Planning as part of a comprehensive financial plan.

Projected Need for Long Term Care for People Turning 65								
	Average Life Expectancy After Age 65	% of People Who Will Have A LTC Need	Average Years of LTC Needed	Distribution By Years of LTC Need (% of people)				
				NONE	1 Year or Less	1 – 2 Years	2 – 5 Years	5 Years or More
All	18 Years	69%	3.0	31%	17%	12%	20%	20%
Men	16 Years	58%	2.2	42%	19%	10%	17%	11%
Women	20 Years	79%	3.7	21%	16%	13%	22%	28%

Lifetime Use of Long Term Care for People Turning 65								
		% of People With a LTC Need	Average Years of LTC Needed	Distribution By Years of LTC Need (% of people)				
				NONE	1 Year or Less	1 – 2 Years	2 – 5 Years	5 Years or More
Any LTC Need		69%	3.0	31%	17%	12%	20%	20%
At Home	Informal	59%	1.4	41%	22%	13%	17%	6%
	Formal	42%	.5	58%	27%	8%	5%	1%
	Any Care	65%	1.9	35%	21%	14%	19%	11%
In A Facility	Nursing	35%	.8	65%	17%	5%	8%	5%
	Assisted Living	13%	.3	87%	6%	3%	4%	1%
	Any Care	37%	1.1	63%	15%	5%	9%	8%

Data for the table above was obtained from “Long-Term Care Over An Uncertain Future: What Can Current Retirees Expect?”, by Peter Kemper, PhD (Department of Health Policy and Administration, The Pennsylvania State University), Harriet Komisar, PhD.(Health Policy Institute, Georgetown University) and Lisa Alexih, PhD (Vice President, The Lewin Group)