



# Eleven Reasons You Should Consider Long-Term Care Planning

You may think it is too early to plan for Long-Term Care needs, or maybe you just don't see it as part of your overall financial or retirement plan. However, 70% of Americans will require Long-Term Care in retirement, so when you need care you'll be glad you planned ahead.

## WITH A LONG-TERM CARE PLAN

1. You have a professional to plan for your care at home; providing all types of services related to your particular illness, injury or condition.
2. Your family can be part of the care plan, but they will not have to be the planning experts.
3. They will have the money to pay for long term care expenses, without having to deplete your family nest egg for that care.
4. Your loved ones can carry on a more normal life.
5. Your family will attend to your needs out of love, instead out of out of obligation.
6. Because you have a plan, you will be able to choose your own facility or stay at home, whichever is more appropriate.
7. You may be able to stay at home longer.
8. You may be able to pass on some of your hard earned savings/assets to your heirs.
9. You will be able to stay with your children without depending on them for all of their care.
10. You can feel good knowing that all of the money you've worked hard to save will not be used up in a few short years.
11. There will be less friction between family members, as they won't be burdened with the responsibility of providing you care.

## WITHOUT A LONG-TERM CARE PLAN

1. Someone in the family must make the decision about who will be caring for you, who will be paying, and where you will stay.
2. Your family must find the caregivers you need in order to stay home and maintain your independence.
3. You could be forced to use as much as \$100,000 a year to pay for care out of your savings/income.
4. Family members involved in providing care will be chained to your needs, and they may come to resent the situation.
5. Your family will have no other choice but to deal with your health problem - *at their own expense*.
6. Your family may have to make choices based on their ability to pay, rather than your needs or preferences.
7. You may enter a nursing home prematurely.
8. You may be forced to use up a large portion of your assets/saving to pay for your care.
9. Your family may not be able to keep you in their home and provide care for you.
10. One of the biggest financial risks you face is the potentially devastating cost of future long term care needs.
11. Family members often resent one another for not doing their part if you need assistance.

***Please contact us so we can begin discussing how Long-Term Care planning will benefit you and your family, and ensure multi-generations financial security.***