



Choice-Based Outcomes for Long-Term Care

You may not have a formal plan for Long-Term Care (LTC) or don't yet see it as a necessary component of your comprehensive financial planning; however, most Americans will require LTC in some way, as they age, so it's simply a prudent measure to plan for the day you need care.

With A Long-Term Care Plan

1. You have professionals to plan and provide care for all services related to your condition.
2. Your family can be part of the care plan but will not have to be the planning experts.
3. Your loved ones will have a more normal life.
4. There will be separate funds to pay for care without depleting your family's nest egg.
5. Your family will attend to your needs because they want to and not feel it's an obligation.
6. You can choose a facility or stay at home, whichever is more appropriate.
7. There will be less friction between family members, as they won't be burdened with the responsibility of providing you care.
8. You may be able to stay at home longer.
9. You may be able to pass on some of your hard-earned savings/assets to your heirs.
10. You can stay with your children without depending on them for the care they provide.
11. There is confidence in knowing the risk of LTC is mitigated for your hard-earned savings.

Without A Long-Term Care Plan

1. Your family must decide who will care for you, who will pay, and where you will stay.
2. Your family becomes "the plan" to keep you at home and help maintain your independence.
3. Those providing care will feel a significant physical, financial, or emotional impact.
4. You could be forced to use more than \$100,000 a year to pay for care out-of-pocket.
5. Your family will have no choice but to deal with your health issues, often at their own expense.
6. Your family will have to make choices based on affordability rather than your wants or needs.
7. Family members often resent one another for not doing their part if you need assistance.
8. You may enter facility-based care prematurely.
9. You may be forced to use a large portion of your assets/savings to pay for your care.
10. Your family may not be able to keep you in their home and provide care for you.
11. One of your most significant financial risks will be the potentially devastating cost of LTC.

Let's discuss how Long-Term Care planning will benefit you and your family to help ensure multi-generational financial security.